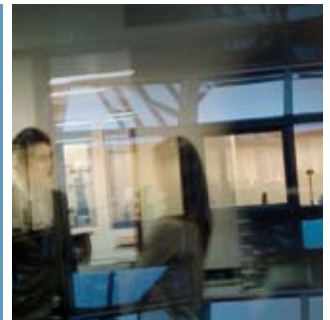




Oddo Immobilier

European equities – real estate stocks

- Property stocks: stocks with an attractive fiscal status implying a historically high payout ratio.
- A fund invested in property stocks: a liquid and diversified alternative to physical Real Estate.
- Oddo AM: a strong expertise in Real Estate Investment Trusts for over 20 years.



WHY CONSIDER THIS FUND?

- A simple way to invest in European listed property stocks (shopping centers, offices and residential).
- Access to a sector which we believe has a good visibility thanks to recurrent cash flows due to rents.
- Benefit from the know-how of a dedicated management team specialized in selecting quality stocks.

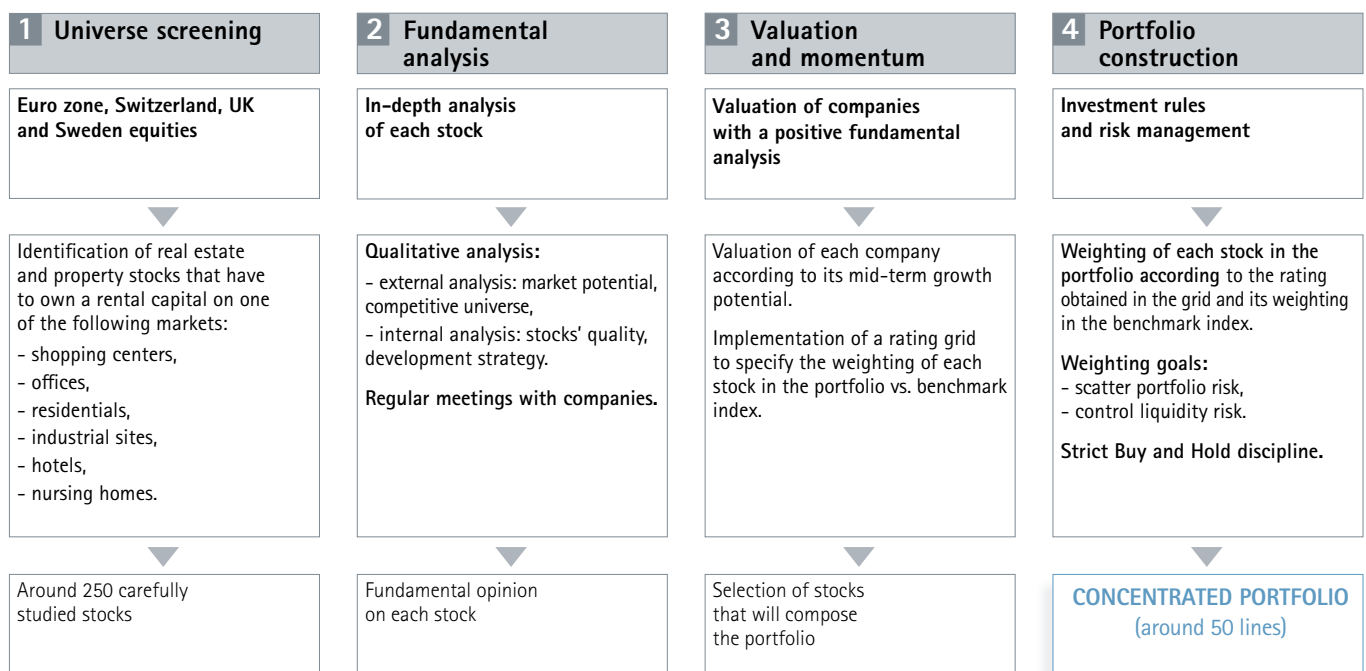
INVESTMENT PHILOSOPHY

- Bottom-up investment approach focused on strong convictions.
- Stock-picking of market leading companies in the French and European listed property sector.
- Seize opportunities among the most value-creating property stocks.

INVESTMENT UNIVERSE AND OBJECTIVE

Mainly invested in listed property and real estate companies of Euro zone, Switzerland, Sweden and the UK, Oddo Immobilier seeks to outperform its benchmark index (EPRA Euro zone) over a minimum investment period of 5 years.

INVESTMENT PROCESS



Oddo Immobilier

PORTFOLIO MANAGERS

Véronique Gomez

Equity portfolio manager, real estate and yield stocks. Holding a MSc in management, she has 19 years of experience in equity funds management.

Anne Dias

Equity portfolio manager, real estate and yield stocks. Graduated from La Sorbonne (MSG and DESS of financial management and taxation), she has 4 years of experience in equity funds management.

FUND DETAILS

Fund name	Oddo Immobilier
Legal form	French regulated mutual fund
AMF classification	Equity fund, European Community Countries
ISIN codes	A share: FR0000989915 B share: FR0010251124 D share: FR0000989923
Inception date	09/15/1989
Minimum investment period	5 years
Benchmark index	EPRA Euro zone (total return)
Management company	Oddo Asset Management
Custodian	Oddo & Cie
Initial minimum subscription amount	A and D shares: 1 thousandth share B share: € 1,000,000
Subscription fees	4% max of net asset
Redemption fees	-
Management fees	A and D shares: 1.80% max of net asset B share: 0.90% max of net asset
Performance fees	-

RISK PROFILE

Equity risk, interest rate risk, risk linked to the portfolio concentration in real estate values, interest rate risk. Secondly, the fund can be exposed to the currency risk.

Please refer to the prospectus of the fund (available on www.oddoam.fr or directly from Oddo Asset Management) to be informed about the detailed risk profile of the fund.

This document has been drawn up by Oddo Asset Management. Its communication to any investor is the responsibility of each promoter, distributor or advisor. It was designed for information purposes alone and does not constitute an offer or a personalised recommendation or a solicitation to subscribe to the product mentioned. However, should investors decide to subscribe, they undertake to consult the fund's prospectus in order to acquaint themselves with the precise nature of any risks incurred and in particular the risk of capital loss and, where relevant, the liquidity risk of underlying assets. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. Any simulations and opinions presented in this document result from analysis carried out by Oddo Asset Management at a particular point in time and are no indication whatsoever of future results. Investors are reminded that past performance is not a reliable indication of future returns and is not constant over time. Legal information concerning this fund, notably the full and simplified prospectuses, is available from Oddo Asset Management or its internet site www.oddoam.fr.

