



Oddo Avenir

French small and mid cap equities

"Invest in tomorrow's best companies"

- An original investment approach based on internal research generating ideas different from the consensus.
- Strong convictions: strong bets and investment decisions relying on systematic fundamental analysis - no style bias, no theme bias, no macroeconomic bets.
- Oddo AM, a proven expertise in Mid Cap management, regularly awarded.



WHY CONSIDER THIS FUND?

A conviction-based investment in French small and mid caps: leaders in their markets, value creators over time. We believe they offer strong growth opportunities.

Access to a proven expertise over the long term:

- a stable portfolio management team with high-team spirit,
- collective investment decisions,
- a management regularly awarded.

INVESTMENT PHILOSOPHY

Stock-Picking of companies considered able to preserve profitability and to self-finance, even in recession times.

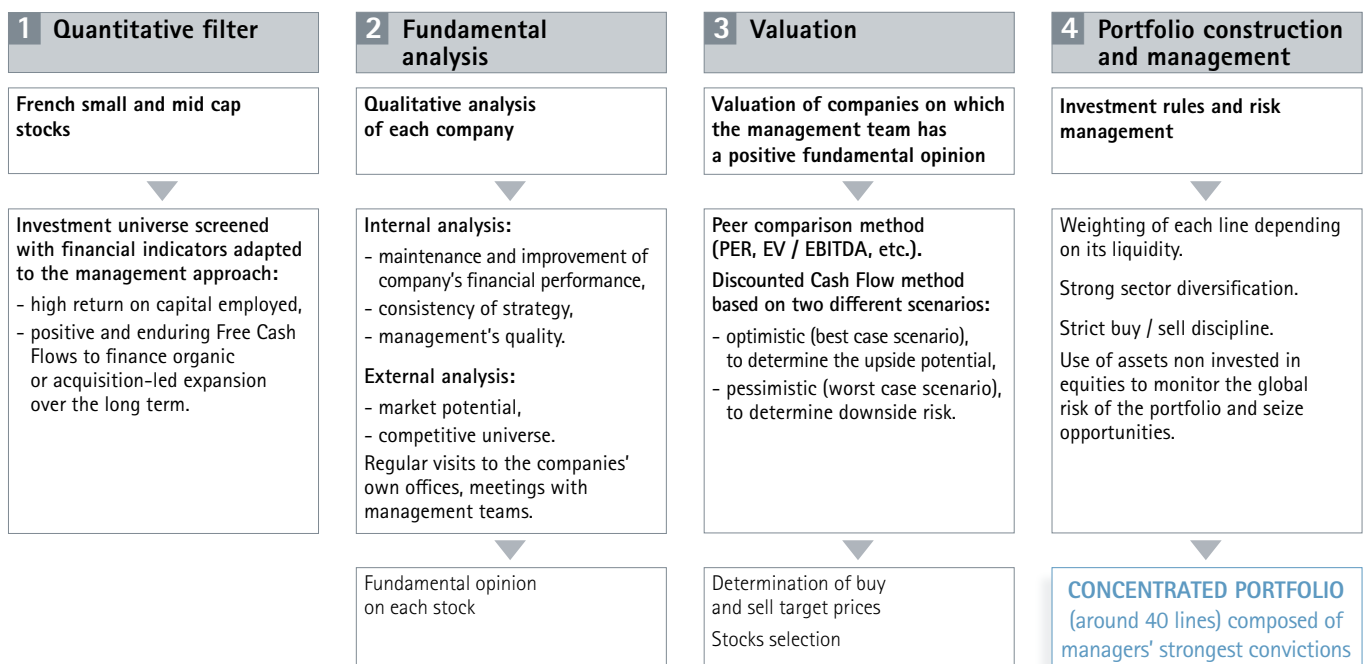
Investment independent from the index: investment decisions driven by a fundamental analysis and a deep understanding of the companies' businesses.

Strict buy and sell discipline in order to limit the risk of loss in capital.

INVESTMENT UNIVERSE AND OBJECTIVE

The fund invests a minimum of 70% in French small and mid cap equities. The fund seeks to outperform its benchmark index (90% CAC MID 100 + 10% EONIA) over a minimum investment period of 5 years.

INVESTMENT PROCESS



Oddo Avenir

PORTFOLIO MANAGERS

Pascal Riégis

Head of small and mid cap equities management since 2003. He earned a master of science in economics and is a graduate of Pau Business School. Member of the SFAF (French Society of Financial Analysts), he has 22 years of experience in Finance.

Grégory Deschamps

Analyst-Portfolio manager since 2007. Graduate of HEC Paris and member of the SFAF, he has 17 years of experience in Finance.

Sébastien Maillard

Analyst-Portfolio manager since 2003. Graduate of Audencia Nantes Business school, he has 7 years of experience in Finance.

FUND DETAILS

Fund name	Oddo Avenir
Legal status	French regulated mutual fund
AMF classification	Euro zone equity fund
ISIN codes	C share: FR0000989899 D share: FR0000989907
Inception date	09/14/1992
Minimum investment period	5 years
Benchmark index	90% CAC MID 100 + 10% EONIA
Management company	Oddo Asset Management
Custodian	Oddo Et Cie
Initial minimum subscription amount	C share: 1 thousandth share D share: 1 thousandth share
Subscription fees	4% max of net asset
Redemption fees	-
Management fees	C share: 1.80% max of net asset D share: 1.80% max of net asset
Performance fees	C and D shares: 20% of the outperformance relative to the benchmark index if the fund performance is positive

RISK PROFILE

Risk of loss in capital, equity risk, risk from holding small and mid capitalisation stocks, interest rate risk, credit risk, discretionary management risk, counterparty risk. Secondly, the fund can be exposed to the exchange rate risk.

Please refer to the prospectus of the fund (available on www.oddoam.fr or directly from Oddo Asset Management) to be informed about the detailed risk profile of the fund Oddo Avenir.

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